

Income Sure Protection Policy

Hollard.

This summary is provided for information purposes only and does not create nor constitute any contractual commitment. The LSG Income Sure Protection Policy is underwritten by The Hollard Insurance Company Limited FSP No: 17698, an authorised Financial Services Provider (“Hollard”) for the Intermediary (broker) LSG Business Services (Pty) Ltd, FSP No: 10598, an authorised Financial Services Provider (“LSG”)

The information contained below is a summary of the insurance cover within the Policy. The Policy is designed to protect the policyholder (“You”) against certain risks (and up to certain limits) by enabling You to submit a claim to Hollard in the unfortunate event that You suffer Bodily Injury arising from an Accident, or an Illness under certain benefits during the Effective Time. Full policy information is contained within the Policy Wording and is available through LSG

We regularly use the following capitalised terms in this summary

- **Insured Person** – means the person who is identified as such in the Policy Schedule.
- **Accident** – means a fortuitous unexpected event occurring at an identifiable place and time.
- **Bodily Injury** – means traumatic bodily injury caused by an Accident and shall be deemed to include bodily injury caused by starvation, thirst and exposure to the elements as a result of an accidental occurrence.
- **Loss** – used in reference to limb, hand or foot means the loss by physical severance or total and permanent loss of use of such member

Here is a summary of the covers that are available to You and which are subject to the terms and conditions of the Policy:

Compulsory benefits (Accident Only)

| Benefit | Limit | Explanation |
|---------------------------------|--|--|
| Accidental Death | R250 000 | means when Bodily Injury results in the loss of your life within 365 days after the date of the Accident |
| Accidental Permanent Disability | R500 000 (based on a scaled table of benefits) | means Bodily Injury resulting in total and absolute disability preventing the Insured Person from following the usual occupation or any other occupation for which he is suited by education or training |

The compulsory Benefits also include certain Extensions, these include:

- **Disappearance:** If after a suitable period of time of the disappearance it is reasonable to believe that such Insured Person has died as a result of Bodily Injury, the Death benefit shall be payable
- **Disfigurement:** The Permanent Disability schedule is hereby extended to include Bodily Injury resulting in permanent disfigurement of:-
 - The head, neck and hands - provided the total area affected exceeds 20% of the total area
 - All other areas of the Body - provided the total area affected exceeds 5% of the total area of the Body.
- **Mobility costs:** In the event that the Insured Person suffers Permanent Disability but is still able to operate, a self-powered, climbing wheelchair and/or his/her motor vehicle with the controls suitably adjusted, then the Insurers will indemnify the Insured Person for 95% of the costs of such Wheelchair and/or suitable adjustments, including wheelchair loading equipment if necessary, up to a maximum liability of R100 000 per Insured Person.
- **Additional Death Benefit:** The Insurer will in addition to the Accidental Death Benefit and on production of a valid Death Certificate of an Insured Person pay the Insured an amount of R15 000 per Insured Person.

In addition to the Compulsory benefits, You have the Option to include the following Optional Extensions to the policy

Optional Extensions (Accident and Sickness)

| Benefit | Limit | Explanation |
|-----------------------------|-------------------------|---|
| Weekly Cashflow protector | Up to R6 000 per week | the gross average weekly earnings not exceeding the option selected, with a 30 day waiting period for sickness and a 7 day waiting period for accidents up to a maximum of 104 weeks |
| Bond/Rent Protector | Up to R6 000 per month | monthly bond or rent repayment due following the Temporary Total Disablement not exceeding option selected, with a 30 day waiting period for sickness and a 7 day waiting period for accidents up to a maximum of 24 months |
| Vehicle Lease Protector | Up to R6 000 per month | vehicle lease repayment due following the Temporary Total Disablement not exceeding option selected, with a 30 day waiting period for sickness and a 7 day waiting period for accidents up to a maximum of 24 months |
| Overhead Expenses Protector | Up to R20 000 per month | means the sum of all business overhead expenses excluding the Insured Person's earnings (covered under the Weekly Cashflow Protector), and not the exceeding option selected |
| Cancer benefit | R50 000 | means all Cancers except skin cancer on a fixed benefit basis payable on diagnosis |
| Maternity benefit | R1 000 | means the fixed benefit payable on the birth of a child after 12 consecutive months on the policy |

- **Sickness** – means sickness or disease which is contracted and manifests itself during the period of insurance and for which an Insured Person is under the regular care and attendance of a qualified registered medical practitioner, and which is not of its nature or in origin psychotic or psychoneurotic.
- **Temporary Total Disability** - meaning Bodily Injury or Sickness as defined, temporarily and totally preventing the insured from engaging in or giving attention to his or her usual occupation

What is Excluded?

The following items are a summary of the main Policy Exclusions. A full list of Exclusions can be found in the policy wording available through LSG

1. War, invasion, act of foreign enemy, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection or military or usurped power;
2. Wilful exposure to danger, suicide or attempted suicide and self-inflicted injury;
3. Your illegal acts or the illegal acts of your executors, administrators, legal or personal representatives;
4. Pre-existing conditions

Policy Conditions

The following items are a summary of the main Policy Conditions. A full list of Conditions can be found in the policy wording available through LSG

1. Age limits are between 18 and 65 years of age (inclusive)
2. This Policy will be governed by the laws of the Republic of South Africa
3. Notice must be given to the Insurer in writing within 30 (thirty) days of any occurrence which may give rise to a claim under this Policy but notice of Death must be given forthwith.
4. After incurring Bodily Injury for which Compensation may be payable, the Insured Person shall, when reasonably required, submit to medical examination and undergo any treatment specified. The Insurer shall not be liable to make any payment unless this Condition is met



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